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**Spice News**

Vol. 33-18

April 2018

## Spices and Extracts Raw materials - crop/market update

### Paprika

#### India:

In Dharwad, Haveri and Gadag districts of Karnataka state, harvesting of colour chili has finished. In Bellary, Raichur and Gulberga districts of Karnataka, around 85 % of harvest is over. Arrival of new crop into the Byadgi market might continue till the first week of May. Quality of chili arriving in to the market is not suitable for extraction. Majority of the chilies are Hybrid variety with low colour and high moisture content. Curry powder manufacturers and domestic traders are active in the Byadgi market for buying colour chili. We are expecting stable price.



#### China:

Nursery activities are going on in the XinJiang province, transplantation would start end of April.

*OR Paprika prices stable now, expected to go up towards end of the season.*

### Black Pepper

Sri Lanka is the main source of extraction quality black pepper. Next harvesting of light pepper may start from the beginning of May and continue till end of June. According to the trade sources, estimated crop size is around 30% lower than last season. Carry over stock of light pepper is almost zero. The demand and price trend of bold pepper during the harvesting period also may influence the price trend of light pepper.

In Vietnam, harvesting of light pepper is almost finished. Right quality light pepper is not available in the market. Estimated production of black pepper in Vietnam for this season is above 225,000 MT. The price trend of black pepper in Vietnam was downward for the last two weeks mainly due to the lack of export demand.

The introduction of Minimum Import Price (MIP) and prohibition by the Indian government for importing black pepper with value less than MIP (INR 500 per Kg) might adversely affect the import of black pepper light berries and the production and export of black pepper oleoresins and oils.



*Expecting stable price trend for the rest of the year for Oleoresin/Oil.*

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## White Pepper

In Vietnam and Indonesia, the price trend of white pepper is stable, it would follow the price trend of black pepper.

## Turmeric

**MFT:** In Gundulupet region, around 75% of the harvest has finished. Farmers have sold around 80% of their total produce (harvested turmeric). Estimated crop size is around 30% higher than last season mainly due to favourable climatic conditions in the growing areas. Expecting stable price trend in short term and the price may move up in long term. Carry over stock was around 15% lower compared to the same period last season.



**Sangli Kocha:** In Maharashtra state, around 90% of the harvest has finished. Farmers have sold around 80% of their total produce. Expecting stable price trend in short term and the price may move up in long term. Carry over stock was very limited.

**Panagali:** In Tamil Nadu, harvesting is going on. Expected crop size is around 40% lower than last season. Price trend is stable.

**AFT:** Harvesting has already finished. Area of cultivation of AFT in Kerala is coming down year by year mainly due to the unattractive prices and high labour charges. Carry over stock is very limited, price trend is upward due to less availability.

**Vietnam Finger Turmeric:** Harvesting is going on, estimated crop size is around 30% higher than last season due to increase in the cultivation area and also increase in the yield due to favourable climatic conditions. Expecting stable price trend in short term and may move up in long term.

**Myanmar:** Harvesting is going on. Price trend is almost stable for the last two weeks. According to our trade sources, estimated crop size is almost same as last season.

**Ethiopia:** Harvesting has already finished. Estimated crop size is around 20% higher than last season. Lack of knowledge among the farmers about the right post harvest practices is affecting the quality of the dried turmeric adversely. Price trend is almost stable.

**Nigeria:** Harvesting has finished. Price trend is almost stable. Carry over stock is almost NIL.

*Turmeric/Curcumin prices stable for the short term and may go up during long term.*

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## **Heat Chili (Capsicum)**

In Andhra Pradesh and Telangana states, around 90% of the harvest has already finished. In Karnataka state, harvesting of heat chili has almost finished. Estimated production of heat chili in the above states is around 40% lower than normal mainly due to reduction in the area of cultivation and unfavorable climatic conditions in the growing areas. High incidence of diseases in the chili plants resulted in very low yield and it has adversely affected the quality too. Price trend is stable at high for the last two weeks. The price heat chili (suitable for extraction) has moved up by around 50% compared to the price prevailed in the market during the same period last year. The color of the chili arriving into the market is also low due to high temperature in the chili growing areas. Farmers are selling their produce immediately after drying and are not keeping the material in cold storages. In short term, the current prices will be stable. In long term, we are expecting upward price trend.



*Red Pepper / Chili / Oleoresin Capsicum prices moved up and expecting higher for long term.*

## **Ginger**

In Karnataka and Kerala, harvesting of ginger has already finished. The estimated production of ginger in Karnataka is around 15% lower, compared to the last season. The price trend is slightly upward for the last two weeks. We are expecting stable or slightly upward price trend for ginger in future.

In Nigeria, harvesting has almost finished. Price trend is stable for the last one month.

*Ginger prices stable.*

## **Nutmeg & Mace**

In India, harvesting of nutmeg has already finished. The price trend is almost stable for the last one month. Next harvesting season may start from May onwards. In Indonesia, the price trend of both nutmeg and mace is stable for the last two weeks.

*Nutmeg/Mace prices stable at the lower levels.*

## **Celery**

In India, next harvesting season may start in May. We expect the price of celery may be stable. Carry over stock of 'right quality' celery is limited.

*Celery prices stable.*

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## **Coriander**

In India, harvesting has started from the third week of March. Estimated crop size is around 30% lower than last season due to the reduction in the area of cultivation.

*Expecting stable price trend.*

## **Fenugreek**

In India, harvesting has started from March, estimated crop size is around 40% lower than last year.

*Prices upward.*

## **Cumin**

In India, harvesting has started from the middle of March, estimated crop size is around 40% higher than last season mainly due to the increase in the area of cultivation.

*Expecting downward price trend for cumin for short term.*

## **Cardamom**

Usually, harvesting season in India starts in July, peak harvest is during August to November. However, since some of the farmers are having drip irrigation in their farms, the harvest is happening during offseason also. Estimated crop size compared to last year is almost same, yield per acre is around 500 to 600 Kg, if the climatic condition is favorable, yield could go up. Price trend is almost stable for the last two years.

*Stable price for OR/Oil Cardamom.*

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All queries / inquiries may please be directed to [info@akay-group.com](mailto:info@akay-group.com)

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